Muskegon County Treasurer's Office

173 E Apple Ave Suite 104
Muskegon, MI. 49442

Settlement with the Treasurer on Brownfield Taxes of 2018

City of Muskegon

		Captured Value	Initial Value	Taxable Value
Taxable Value	Betten	2,031,284	1,291,409	3,322,693
Taxable Value	Comm Prop	651,300	0	651,300
Taxable Value	Former Mall Prop	2,955,827	652,090	3,607,917
Taxable Value	Comm Prop	149,800	0	149,800
Taxable Value	Terrace Point Prop	4,102,639	36,000	4,138,639
Taxable Value	Comm Prop	355,100	0	355,100
Adj Tax Value		**10,245,950**	**1,979,499**	**12,225,449**

	AD-VALOREM			I.F.T.			
	Adj Tax Value	Millage Rate	Roll Total	Adj Tax Value	Millage Rate	Roll Total	Grand Total
County							
County Operating Tax	10,245,950	5.6984	58,385.52	0	2.84920	0.00	58,385.52
Community College - Op	10,245,950	2.2037	22,579.00	0	1.10185	0.00	22,579.00
Community College - Debt	10,245,950	0.3400	3,483.62	0	0.17000	0.00	3,483.62
Senior Citizen Services	10,245,950	0.5000	5,122.98	0	0.25000	0.00	5,122.98
Museum	10,245,950	0.3221	3,300.22	0	0.16105	0.00	3,300.22
Central Dispatch	10,245,950	0.3000	3,073.79	0	0.15000	0.00	3,073.79
Veteran Services	10,245,950	0.0752	770.50	0	0.03760	0.00	770.50
Total County Tax			96,715.63			0.00	96,715.63
Muskegon Intermediate	10,245,950	3.7580	38,504.28	0	1.87900	0.00	38,504.28
Muskegon Intermediate - Debt	0	1.0000	0.00	0	0.50000	0.00	0.00
Total Intermediate Tax			38,504.28			0.00	38,504.28
City of Muskegon Tax (Includes Sanitation)	10,245,950	13.0899	134,118.46	0	6.54495	0.00	134,118.46
Total City of Muskegon Tax			134,118.46			0.00	134,118.46
School District Tax							
State Education Tax (1)	10,245,950	6.0000	61,475.70	0	3.00000	0.00	61,475.70
Muskegon Public	7,806,337	18.0000	140,514.07		9.00000	0.00	140,514.07
Muskegon Public - Com Pers Prop	1,156,200	6.0000	6,937.20		3.00000	0.00	6,937.20
Hackley Library	10,245,950	2.4000	24,590.28		1.20000	0.00	24,590.28
Hackley Library - Debt	10,245,950	0.4866	4,985.68		0.24330	0.00	4,985.68
Total School Tax			238,502.93			0.00	238,502.93
Miscellaneous Rounding			2.70			0.00	2.70
Total of Tax Roll			**507,844.00**			**0.00**	**507,844.00**

Paid to: Treasurer of City of Muskegon *507,844.00 in current Ad Valorem taxes*
Paid to: Treasurer of City of Muskegon *0.00 in current IFT taxes*
Grand Total tax captured *507,844.00*

Stacy R. Starr 03/26/2019
Signed on behalf of Muskegon County Treasurer
Tony Moulatisitis

City of Muskegon Treasurer
Sarah Petersen