Muskegon County Treasurer's Office
173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442

Settlement with the Treasurer on TIFA/DDA/LDFA Taxes of 2018
City of Muskegon Heights

AD-VALOREM

	Captured Value	Initial Value	Current Value
Taxable Value DDA	3,742,466	8,002,385	11,744,851
Adjusments			
Adj Tax Value	3,742,466	8,002,385	11,744,851

	Adj Tax Value	Millage Rate	Roll Total	Adjustments	Balance
County					
County Operating Tax	3,742,466	5.6984	21,326.00	0.00	21,326.00
Community College - Op	3,742,466	2.2037	8,247.00	0.00	8,247.00
Community College - Debt	0	0.3400	0.00	0.00	0.00
Senior Citizen Services	3,742,466	0.5000	1,871.00	0.00	1,871.00
Museum	3,742,466	0.3221	1,205.00	0.00	1,205.00
Central Dispatch	3,742,466	0.3000	1,123.00	0.00	1,123.00
Veteran Services	3,742,466	0.0752	282.00	0.00	282.00
Total County Tax			34,054.00	0.00	34,054.00
City of Muskegon Hts Tax	3,742,466	16.8500	63,061.00	0.00	63,061.00
Muskegon Area Library	3,742,466	1.2490	4,674.00	0.00	4,674.00
Total City of Muskegon Heights Tax			67,735.00	0.00	67,735.00
School District Tax					
State Education Tax	3,742,466	6.0000	22,455.00	0.00	22,455.00
Total School Tax			22,455.00	0.00	22,455.00
Micellaneous Rounding			0.00		0.00
Total of Ad Valorem Tax			**124,244.00**	**0.00**	**124,244.00**

Paid to: Treasurer of City of Muskegon Heights *124,244.00 in current Ad Valorem taxes*

INDUSTRIAL FACILITY TAX

	Captured Value	Initial Value	Current Value
Taxable Value Post 1994	(693,850)	1,667,350	973,500
Taxable Value Pre 1994 Rehab Full Millage (2 x Taxable)	(5,117,826)	5,117,826	0
Adj Tax Value	(5,811,676)	6,785,176	973,500

	Adj Tax Value	Millage Rate	Roll Total	Adjustments	Balance
County					
County Operating Tax	(5,811,676)	2.84920	(16,558.00)		(16,558.00)
Community College	(5,811,676)	1.10185	(6,404.00)		(6,404.00)
Senior Citizen Services	(5,811,676)	0.25000	(1,452.00)		(1,452.00)
Museum	(5,811,676)	0.16105	(936.00)		(936.00)
Central Dispatch	(5,811,676)	0.15000	(872.00)		(872.00)
Veteran Services	(5,811,676)	0.03760	(219.00)		(219.00)
Total County Tax			(26,441.00)	0.00	(26,441.00)
Muskegon Intermediate	(5,811,676)	0.00000	0.00		0.00
Muskegon Special Ed.	(5,811,676)	0.00000	0.00		0.00
Total Intermediate			0.00	0.00	0.00
City of Muskegon Hts Tax	(5,811,676)	8.42500	(48,964.00)		(48,964.00)
Muskegon Area Library	(5,811,676)	0.62450	(3,629.00)		(3,629.00)
Total City of Muskegon Heights Tax			(52,593.00)	0.00	(52,593.00)
School District Tax					
State Education Tax	(5,811,676)	3.00000	(17,435.00)		(17,435.00)
Total School Tax			(17,435.00)	0.00	(17,435.00)
Miscellaneous Rounding			0.00		0.00
Total of Industrial Facilities Tax			**(96,469.00)**	**0.00**	**(96,469.00)**
Total of AD Valorem & IFT			**27,775.00**	**0.00**	**27,775.00**

Paid to: Treasurer of City of Muskegon Heights *(96,469.00) in current Industrial Facilities taxes*

Grand Total Captured Taxes *27,775.00*

Stacy R. Starr 03/22/2019

Signed on behalf of Muskegon County Treasurer
Tony Moulatsiotis

City of Muskegon Heights Treasurer
Lori Doody