

Muskegon County Treasurer's Office
173 E APPLE AVE SUITE 104 MUSKEGON, MI. 49442

Settlement with the Treasurer on TIFA/DDA/LDFA Taxes of 2019
City of Muskegon Heights

AD-VALOREM

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value DDA	3,906,825	8,002,385	11,909,210
Adjusments			
Adj Tax Value	<u>3,906,825</u>	<u>8,002,385</u>	<u>11,909,210</u>

	<u>Adj Tax Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Adjustments</u>	<u>Balance</u>
County					
County Operating Tax	3,906,825	5.6984	22,262.58	0.00	22,262.58
Community College - Op	3,906,825	2.2037	8,609.20	0.00	8,609.20
Community College - Debt	0	0.3400	0.00	0.00	0.00
Senior Citizen Services	3,906,825	0.5000	1,953.18	0.00	1,953.18
Museum	3,906,825	0.3221	1,257.94	0.00	1,257.94
Central Dispatch	3,906,825	0.3000	1,172.31	0.00	1,172.31
Veteran Services	3,906,825	0.0752	294.36	0.00	294.36
Total County Tax			<u>35,549.57</u>	0.00	<u>35,549.57</u>
City of Muskegon Hts Tax	3,906,825	16.8500	65,830.45	0.00	65,830.45
Muskegon Area Library	3,906,825	1.2490	4,879.28	0.00	4,879.28
Total City of Muskegon Heights Tax			<u>70,709.73</u>	0.00	<u>70,709.73</u>
School District Tax					
State Education Tax	0	6.0000	0.00	0.00	0.00
Total School Tax			<u>0.00</u>	0.00	<u>0.00</u>
Miscellaneous Rounding			0.00		0.00
Total of Ad Valorem Tax			<u>106,259.30</u>	0.00	<u>106,259.30</u>

Paid to: Treasurer of City of Muskegon Heights

106,259.30 in current Ad Valorem taxes

INDUSTRIAL FACILITY TAX

	<u>Captured Value</u>	<u>Initial Value</u>	<u>Current Value</u>
Taxable Value Post 1994	(686,471)	1,667,350	980,879
Taxable Value Pre 1994 Rehab Full Millage (2 x Taxable)	(5,117,826)	5,117,826	0
Adj Tax Value	<u>(5,804,297)</u>	<u>6,785,176</u>	<u>980,879</u>

	<u>Adj Tax Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Adjustments</u>	<u>Balance</u>
County					
County Operating Tax	(5,804,297)	2.84920	(16,536.97)		(16,536.97)
Community College	(5,804,297)	1.10185	(6,395.86)		(6,395.86)
Senior Citizen Services	(5,264,297)	0.25000	(1,315.15)		(1,315.15)
Museum	(5,804,297)	0.16105	(934.81)		(934.81)
Central Dispatch	(5,804,297)	0.15000	(870.89)		(870.89)
Veteran Services	(5,804,297)	0.03760	(218.72)		(218.72)
Total County Tax			<u>(26,272.40)</u>	0.00	<u>(26,272.40)</u>
Muskegon Intermediate	(5,804,297)	0.00000	0.00		0.00
Muskegon Special Ed.	(5,804,297)	0.00000	0.00		0.00
Total Intermediate			<u>0.00</u>	0.00	<u>0.00</u>
City of Muskegon Hts Tax	(5,804,297)	8.42500	(48,901.83)		(48,901.83)
Muskegon Area Library	(5,804,297)	0.62450	(3,624.39)		(3,624.39)
Total City of Muskegon Heights Tax			<u>(52,526.22)</u>	0.00	<u>(52,526.22)</u>
School District Tax					
State Education Tax	0	3.00000	0.00		0.00
Total School Tax			<u>0.00</u>	0.00	<u>0.00</u>
Miscellaneous Rounding			0.32		0.32
Total of Industrial Facilities Tax			<u>(78,798.30)</u>	0.00	<u>(78,798.30)</u>
Total of AD Valorem & IFT			<u>27,461.00</u>	0.00	<u>27,461.00</u>

Paid to: Treasurer of City of Muskegon Heights

(78,798.30) in current Industrial Facilities taxes

Grand Total Captured Taxes

27,461.00

Stacy R. Starr 04/13/2020
Signed on behalf of Muskegon County Treasurer
Tony Moulatsiotis

City of Muskegon Heights Treasurer
Lori Doody