

## Muskegon County Treasurer's Office

173 E Apple Ave Suite 104  
Muskegon, MI. 49442

### Settlement with the Treasurer on Brownfield Taxes of 2019 City of Muskegon

		<u>Captured Value</u>	<u>Initial Value</u>	<u>Taxable Value</u>
Taxable Value	Betten	2,111,027	1,291,409	3,402,436
Taxable Value	Comm Prop	637,700	0	637,700
Taxable Value	Former Mall Prop	3,055,326	652,090	3,707,416
Taxable Value	Comm Prop	143,400	0	143,400
Taxable Value	Terrace Point Prop	5,157,907	36,000	5,193,907
Taxable Value	Comm Prop	363,800	0	363,800
Taxable Value	Pigeon Hill Prop	-1,400	74,200	72,800
Taxable Value	Comm Prop	0	0	0
<b>Adj Tax Value</b>		<b><u>11,467,760</u></b>	<b><u>1,979,499</u></b>	<b><u>13,448,659</u></b>

#### I.F.T.-CEZ-NEZ

		<u>CAPTURED</u>	<u>INITIAL</u>	<u>TAXABLE</u>
Taxable Value	Terrace Point IFT	51,229 CAPTURED	0	51,229
	Terrace Point NEZ	2,908,314 CAPTURED	0	2,908,314
	Pigeon Hill Prop	234,500 CAPTURED	0	234,500
<b>ADJUSTED TAXABLE</b>		<b><u>3,194,043 CAPTURED</u></b>	<b><u>0</u></b>	<b><u>3,194,043</u></b>

#### AD-VALOREM

#### I.F.T.

	<u>Adj Tax Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Adj Tax Value</u>	<u>Millage Rate</u>	<u>Roll Total</u>	<u>Grand Total</u>
County							
County Operating Tax	11,467,760	5.6984	65,347.88	3,194,043	2.84920	7,500.47	72,848.35
Community College - Op	11,467,760	2.2037	25,271.50	3,194,043	1.10185	2,776.36	28,047.86
Community College - Debt	5,946,053	0.3400	2,021.66	0	0.17000	0.00	2,021.66
Senior Citizen Services	11,467,760	0.5000	5,733.88	3,194,043	0.25000	629.51	6,363.39
Museum	11,467,760	0.3221	3,693.77	3,194,043	0.16105	404.40	4,098.17
Central Dispatch	11,467,760	0.3000	3,440.33	3,194,043	0.15000	377.11	3,817.44
Veteran Services	11,467,760	0.0752	862.38	3,194,043	0.03760	95.10	957.48
<b>Total County Tax</b>			<b><u>106,371.40</u></b>			<b><u>11,782.95</u></b>	<b><u>118,154.35</u></b>
Muskegon Intermediate	11,467,760	3.7580	43,095.84	3,194,043	1.87900	4,761.61	47,857.45
Muskegon Intermediate - Debt	0	1.0000	0.00	0	0.50000	0.00	0.00
<b>Total Intermediate Tax</b>			<b><u>43,095.84</u></b>			<b><u>4,761.61</u></b>	<b><u>47,857.45</u></b>
City of Muskegon Tax (Includes Sanitation)	11,467,760	13.0865	150,072.84	3,194,043	6.54325	16,491.42	166,564.26
<b>Total City of Muskegon Tax</b>			<b><u>150,072.84</u></b>			<b><u>16,491.42</u></b>	<b><u>166,564.26</u></b>
School District Tax							
State Education Tax (1)	11,467,760	6.0000	68,806.56	3,194,043	6.00000	8,754.26	77,560.82
Muskegon Public	8,023,560	18.0000	144,424.08	285,729	9.00000	2,571.56	146,995.64
Muskegon Public - Com Pers Prop	781,100	6.0000	4,686.60		3.00000	0.00	4,686.60
Hackley Library	11,467,760	2.4000	27,522.62	3,194,043	1.20000	3,023.85	30,546.47
Hackley Library - Debt	5,946,053	0.4522	2,688.81		0.22610	0.00	2,688.81
<b>Total School Tax</b>			<b><u>248,128.67</u></b>			<b><u>14,349.67</u></b>	<b><u>262,478.34</u></b>
Miscellaneous Rounding			2.64			0.00	2.64
<b>Total of Tax Roll</b>			<b><u>547,671.39</u></b>			<b><u>47,385.65</u></b>	<b><u>595,057.04</u></b>

Paid to: Treasurer of City of Muskegon 547,671.39 in current Ad Valorem taxes  
 Paid to: Treasurer of City of Muskegon 47,385.65 in current IFT taxes  
 Grand Total tax captured 595,057.04

*Stacy R. Starr*

04/12/2020

Signed on behalf of Muskegon County Treasurer  
Tony Moulatisitis

City of Muskegon Treasurer  
Sarah Petersen